

Meeting Date: 03/20/2023
Resolution #: 03/04/2023

**RESOLUTION APPROVING THE CORPORATION’S ANNUAL
BUDGET FOR THE FISCAL YEAR PERIOD JUNE 1, 2023, THROUGH
MAY 31, 2024 (“FISCAL YEAR 2024”)**

A regular meeting of the Sleepy Hollow Local Development Corporation (the “Corporation”) was convened in public session on March 20, 2023 at 7:00 p.m., local time.

The following resolution was duly offered and seconded, to wit:

WHEREAS, the Corporation is a not-for-profit local development corporation duly established under Section 1411 of the Not-for-Profit Corporation Law (the “N-PCL”) of the State of New York and a “local authority” under Section 2 of the Public Authorities Law of the State of New York (the “PAL”), created pursuant to a Certificate of Incorporation filed on September 18, 2014, for the charitable and public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, improving and maintaining job opportunities, lessening the burdens of government and acting in the public interest; and

WHEREAS, pursuant to PAL §2801(2), every local authority is required to submit to the chief executive officer, the chief fiscal officer, the chairperson of the legislative body of the local government or governments and the New York Authorities Budget Office, for their information, annually not less than sixty days before the commencement of its fiscal year, in the form submitted to its members or trustees, budget information on operations and capital construction setting forth the estimated receipts and expenditures for the next fiscal year and the current fiscal year, and the actual receipts and expenditures for the last completed fiscal year; and

WHEREAS, in order to comply with its obligations under PAL, the Corporation is required to adopt an annual budget for Fiscal Year 2024 (the “Fiscal Year 2024 Budget”); and

WHEREAS, pursuant to the Public Authorities Accountability Act, Chapter 766 of the Laws of 2005 (“PAAA”), as amended by the Public Authority Reform Act, Chapter 506 of the Laws of 2009 (“PARA”), the Corporation is required to make certain disclosures of its budget; and

WHEREAS, the Corporation desires to adopt the Fiscal Year 2024 Budget attached hereto as Exhibit A in order to continue to operate in compliance with its obligations under PAL and PAAA; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORPORATION AS FOLLOWS:

Section 1. The Board hereby finds and determines:

- (i) Approval of the Fiscal Year 2024 Budget, as the same has been presented to the Corporation, will allow the Corporation to operate in compliance with PAL and PAAA; and

- (ii) It is desirable and in the public interest for the Board to adopt the Fiscal Year 2024 Budget.

Section 2. The Board hereby approves and adopts the Fiscal Year 2024 Budget.

Section 3. The Board hereby authorizes and directs that the Fiscal Year 2024 Budget be filed with (i) the New York State Authorities Budget Office via the Public Authorities Reporting Information System, and (ii) the chief executive officer, the chief fiscal officer, and the chairperson of the legislative body of the Village of Sleepy Hollow.

Section 4. The Corporation is hereby authorized to do all things necessary or appropriate for the accomplishment of the purposes of this resolution, and all acts heretofore taken by the Corporation with respect to such activities are hereby approved, ratified and confirmed.

Section 5. This resolution shall take effect immediately.

Following a motion made by Director Scarpati, which was seconded by Director Wray, the question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<i>Yes</i>	<i>No</i>	<i>Absent</i>	<i>Abstain</i>
Michael Dawley	X			
Anthony Scarpati	X			
Teresa Oeste-Villavieja			X	
Ken Wray	X			

The Resolution was thereupon duly adopted. Motion carried 3-0.

CERTIFICATION

STATE OF NEW YORK)
COUNTY OF WESTCHESTER) ss.:

I, the undersigned, Assistant Secretary of Sleepy Hollow Local Development Corporation (“Corporation”) DO HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the Corporation, including the resolution contained therein, held March 20, 2023, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolution set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY, that all members of said Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY, that there was a quorum of the members of the Corporation present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation this ___ day of March 2023.

Michael V. Curti
Michael Curti
Assistant Secretary

[SEAL]

EXHIBIT A

Fiscal Year 2024 Budget

2023/2024 LDC Operating Costs - ADOPTED BUDGET	
	23/24 Adopted Budget
OPERATING COSTS	\$209,970
Project Manager	\$175,000
Bookkeeping	\$12,000
I.T. (E-mail)	\$1,320
Payroll (ADP)	\$1,200
Quickbooks	\$650
Advertising/Public Relations	\$3,000
Membership Fees	\$2,400
Workers Comp	\$14,400
INSURANCE	\$700
Master Insurance Policy Fee	\$300
Liability Insurance Policy Fee	\$400
UTILITIES	\$3,180
Gas & Electric (ConEd)	\$420
Phone/Internet (Cablevision)	\$2,760
LEGAL/ACCOUNTING FEES	\$96,000
General Council (Harris Beach)	\$18,000
EP Matters - Harris Beach	\$24,000
UAW Matters (Harris Beach)	\$24,000
Project Related Claims (Harris Beach)	\$24,000
Year End Audit (EFPR)	\$6,000
CONSULTING FEES	\$480,000
Grantwriting - TBD	\$100,000
Infrastructure Development - TBD	\$25,000
WSP - Engineering	\$60,000
Margie Ruddick Landscape Architect	\$45,000
Urban Strategies - Lobbying	\$210,000
CDD Strategies - Lobbying	\$30,000
P&DA	\$10,000
SUPPLIES	\$1,200
LDC Purchases	\$1,200
MAINTENANCE & REPAIRS	\$10,000
East Parcel Trailer Repairs	\$5,200
East Parcel Fence & Gate Repairs	\$2,400
East Parcel Miscellaneous Repairs	\$2,400
	23/24 Adopted Budget
TOTAL OPERATING COST	\$801,050
TOTAL FOR VILLAGE LEASE AGREEMENT	\$801,050

** DOES NOT INCLUDE ENGINEERING & CONSTRUCTION COSTS RELATED TO PHASES 2 & 3