

## Tax Cap Calculation 2016-2017

### Formula

Prior Year Tax Levy	x	Tax Base Growth Factor*	=		+	Prior Year Pilots	=		x	Levy Growth Factor	=	Adjusted Levy Limit
\$11,846,289.00		1.0000		\$11,846,289.00		\$450,000.00		\$12,296,289.00		1.0012		\$12,311,044.55
= Adjusted Levy Limit	-	Incoming Pilots	=		+	Pension Exclusions	=	Tax Levy Limit				
\$12,311,044.55		\$450,000.00		\$11,861,044.55		\$0.00		\$11,861,044.55				

Levy Difference Cannot Exceed **\$14,755.55** or **0.1244%**

Tentative Levy **\$12,496,699.00**  
Difference **-\$635,654.45**

\* Tax Base Growth Factor comes from Taxation & Finance.  
The 2017 numbers have not been released yet (as of 4/5/16)!

(T) 2016 - 2017 Levy (Tax Cap Limit)		2015 Adjusted Base Proportion	2016 - 2017 Share	2016 ROLL 2016 - 2017 Taxable A/V	2016 RATE 2016 - 2017 Rate Req'd	2015 ACTUAL 2015 - 2016 Tax Rate	Percent Change
	H	57.7383%	\$6,848,365	\$206,824,720	\$33.11193	\$33.95810	-2.49181%
<b>\$11,861,045</b>	NH	42.2617%	\$5,012,679	\$58,354,387	\$85.90064	\$77.00160	11.55695%
		100.0000%	\$11,861,045	\$265,179,107			

(T) 2016 - 2017 Levy (Tentative Budget)		2015 Adjusted Base Proportion	2016 - 2017 Share	2016 ROLL 2016 - 2017 Taxable A/V	2016 RATE 2016 - 2017 Rate Req'd	2015 ACTUAL 2015 - 2016 Tax Rate	Percent Change
	H	57.7383%	\$7,215,382	\$206,824,720	\$34.88646	\$33.95810	2.73383%
<b>\$12,496,699</b>	NH	42.2617%	\$5,281,317	\$58,354,387	\$90.50421	\$77.00160	17.53549%
		100.0000%	\$12,496,699	\$265,179,107			