

VILLAGE OF SLEEPY HOLLOW, NEW YORK  
VILLAGE JUSTICE COURT

Statement of Cash Receipts, Cash Disbursements  
and Cash Balances

May 31, 2010

(With Independent Auditors' Report Thereon)

VILLAGE OF SLEEPY HOLLOW, NEW YORK  
VILLAGE JUSTICE COURT

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1
Statement of Cash Receipts, Cash Disbursements and Cash Balances	2
Note to Financial Statement	3

\* \* \* \* \*

**TOSKI, SCHAEFER & CO., P.C.**

**CERTIFIED PUBLIC ACCOUNTANTS**

300 ESSJAY ROAD  
WILLIAMSVILLE, NY 14221  
(716) 634-0700

14 CORPORATE WOODS BLVD.  
ALBANY, NY 12211  
(518) 935-1069

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and Village Board  
Village of Sleepy Hollow, New York:

We have audited the accompanying statement of cash receipts, cash disbursements and cash balances of the Village Justice Court of the Village of Sleepy Hollow, New York as of and for the year ended May 31, 2010. This financial statement is the responsibility of the Village's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

This statement was prepared in conformity with accounting principles prescribed by New York State in the Handbook for Town and Village Justices, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the statement of cash receipts, cash disbursements and cash balances referred to above presents fairly, in all material respects, the cash received, cash disbursed and the cash balances of the Village Justice Court of the Village of Sleepy Hollow, New York as of May 31, 2010 and for the year then ended, on the basis of accounting described above.

*Toski, Schaefer & Co., P.C.*

Williamsville, New York  
October 18, 2011

**VILLAGE OF SLEEPY HOLLOW, NEW YORK**  
**VILLAGE JUSTICE COURT**  
**Statement of Cash Receipts, Cash Disbursements**  
**and Cash Balances**  
**Year ended May 31, 2010**

	<u>Combined</u>	<u>Fine Accounts</u>	
	<u>bail account</u>	<u>Justice</u>	<u>Justice</u>
		<u>Valdespino</u>	<u>Naclerio</u>
<b>Cash receipts:</b>			
Bail	\$ 54,834	-	-
Fines, fees and other	<u>-</u>	<u>302,640</u>	<u>23,575</u>
<b>Total cash receipts</b>	<u>54,834</u>	<u>302,640</u>	<u>23,575</u>
<b>Cash disbursements:</b>			
Remittances to Village of Sleepy Hollow	-	289,520	22,660
Bail refunds and bail applied to fines and forfeitures	<u>64,210</u>	<u>-</u>	<u>-</u>
<b>Total cash disbursements</b>	<u>64,210</u>	<u>289,520</u>	<u>22,660</u>
Cash receipts over (under) cash disbursements	(9,376)	13,120	915
Cash balances at June 1, 2009	<u>72,794</u>	<u>12,820</u>	<u>1,135</u>
Cash balances at May 31, 2010	<u>\$ 63,418</u>	<u>25,940</u>	<u>2,050</u>
Cash balances represented by undisposed cases	<u>\$ 63,418</u>	<u>-</u>	<u>-</u>
Cash balances due to the Village of Sleepy Hollow	<u>\$ -</u>	<u>25,940</u>	<u>2,050</u>
Balance per Joint Bail Ledger	\$ 53,303		
Unresolved joint bail difference	<u>10,115</u>		
Cash balances at May 31, 2010	<u>\$ 63,418</u>		

See accompanying note to the financial statement.

VILLAGE OF SLEEPY HOLLOW, NEW YORK  
VILLAGE JUSTICE COURT  
Note to Financial Statement  
May 31, 2010

Significant Accounting Policies

The accompanying cash basis statement of cash receipts, cash disbursements and cash balances include the operations of the Village Justice Court (the Court) of the Village of Sleepy Hollow, New York (the Village). The Court maintains accounting records on the cash basis whereby revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at May 31, 2010 are not included in this statement.

Fines, surcharges and fees collected by the Court are remitted to the Treasurer of the Village. The Treasurer of the Village remits New York State's share of such receipts to the New York State Department of Audit and Control. Bail receipts are remitted directly to individuals or entities designed to receive such funds to the extent specified under Village law.

All Village Justice's bank accounts are independent of the Village's accounts. As of May 31, 2010, the deposits held by the Court were fully insured by the FDIC in accordance with State statute.